

GO-OP AGM
6th July 2017

MINUTES

Present : Kate Whittle, Alex Lawrie, Jean Nunn-Price, Barbara Rainford, Martin Bond, Gareth Dempster, Martyn McCarthy, Barrie Thompson, Maggie Pearce, Brian Titley, Jo Burroughs (Minutes)

Apologies : Dave Wetzel, Kay Bromley, Peter Doncaster, Philip Bladon, Robin Rees, Cecil Sander-son, Richard Bickle, Janet Lee, R Smythe, Janet & Michael Berridge, J & M Henley, Peter Nickol, Hilary Noakes, Richard Lewis, Susie Morrow, Colin Wilson, David White, A A Turner, Chris Brennan, Miss B A Page

1	Minutes of the GO-OP AGM 2016 Agreed as a correct record. Moved: Kate Whittle Seconded: Martin Bond In favour : Unanimous
2	Board report Moved: Kate Whittle Seconded: Gareth Dempster In favour : Unanimous
3	Annual Accounts Moved to approve with three caveats: 1. Typing errors to be corrected 2. Approval of the independent examiner to be obtained 3. Ambiguities over the status of share interest to be clarified Moved: Alex Lawrie Seconded: Jo Burroughs In favour : Unanimous
4	Board Motions 1. GO-OP Co-operative resolves to apply the exemption from the obligation to appoint a qualified auditor Moved: The Board In favour: Unanimous 2. GO-OP Co-operative resolves to allow the social audit panel to be chaired by a member of the co-operative Moved: The Board In favour: Unanimous 3. Go-OP Co-operative resolves to accrue interest on members share capital for the year at the rate of 3.5%. This interest will be credited in the form of additional share capital in the same class at the point at which withdrawals are enabled, so that members have a way of meeting any tax liability Moved: The Board In favour: Unanimous
5	Board Elections Jo Burroughs and Gareth Dempster Moved: Jean Nunn Price Seconded: Barbara Rainsford In favour: Unanimous Jo represents corporate member, Midcounties Co-operative. Gareth represents another corporate member, The Co-operative Group.
	The AGM ended at 3pm